

## Managing Board holdings of DSM shares

	31 December 2015			31 December 2014		
	Ordinary shares purchased with private money	Retention from vested performance shares	Total holdings	Ordinary shares purchased with private money	Retention from vested performance shares	Total holdings
Feike Sijbesma	48,973	58,624	107,597	45,922	47,900	93,822
Geraldine Matchett <sup>1</sup>	878	-	878	-	-	-
Stephan Tanda	14,501	33,721	48,222	12,990	26,938	39,928
Dimitri de Vreeze	4,886	-	4,886	3,050	-	3,050
Stefan Doboczky <sup>2</sup>	n.a.	24,017	n.a.	11,158	5,382	16,540
Rolf-Dieter Schwalb <sup>3</sup>	n.a.	53,832	n.a.	17,658	31,600	49,258
<b>Total holdings</b>	<b>69,238</b>	<b>170,194</b>	<b>161,583</b>	<b>90,778</b>	<b>111,820</b>	<b>202,598</b>

<sup>1</sup> Member of the Managing Board as of 1 August 2014

<sup>2</sup> Left DSM to pursue career outside of the company as of 1 June 2015

<sup>3</sup> Retired as member of the Managing Board as of 1 December 2014