

Income statement

x € million	2015	2014	2013	2012	2011
Net sales	8,935	9,283	9,429	9,131	9,193
Operating profit plus depreciation and amortization (EBITDA)	1,170	1,166	1,312	1,109	1,325
Operating profit (EBIT)	650	617	773	635	895
Net finance costs	(159)	(118)	(137)	(109)	(82)
Income tax expense	(125)	(89)	(111)	(91)	(155)
Share of the profit of associates	54	7	(19)	2	3
Net profit before exceptional items	420	417	506	437	661
Net profit from exceptional items	(328)	(318)	(237)	(149)	199
Profit for the year	92	99	269	288	860
Profit attributable to non-controlling interests	(4)	46	2	(10)	(46)
Net profit attributable to equity holders of Koninklijke DSM N.V.	88	145	271	278	814
Dividend on cumulative preference shares	(10)	(10)	(10)	(10)	(10)
Net profit available to holders of ordinary shares	78	135	261	268	804
Key figures and ratios					
Capital employed ¹	7,553	8,105	8,060	8,084	6,581
Capital expenditure:					
- Intangible assets and Property, plant and equipment	570	616	694	715	528
- Acquisitions	106	-	424	1,265	974
Disposals	307	93	78	46	742
Depreciation, amortization and impairments	520	549	539	474	430
Net debt	(2,321)	(2,420)	(1,841)	(1,668)	(318)
Dividend	297	296	297	263	247
Workforce at 31 December, headcount	20,750	21,351	23,485	23,498	22,224
Employee benefits costs (x € million)	1,778	1,713	1,822	1,761	1,655
Ratios¹					
- ROCE in %	8.2	7.8	9.6	8.9	14.3
- Net sales / average capital employed	1.13	1.17	1.18	1.29	1.53
- Current assets / current liabilities	1.62	1.21	1.49	1.53	2.24
- Equity / total assets	0.48	0.49	0.51	0.50	0.54
- Gearing (net debt / equity plus net debt)	0.29	0.29	0.23	0.22	0.05
- EBIT / net sales in %	7.3	6.6	8.2	7.0	9.7
- Net profit / average Shareholders' equity available to holders of ordinary shares in %	1.4	2.4	4.5	4.8	14.9
- EBITDA / net finance costs	7.4	9.9	9.6	10.2	16.2

¹ Before reclassification to held for sale