

## Development of the number of ordinary DSM shares

	2015			2014
	Issued	Repurchased	Outstanding	Outstanding
<b>Balance at 1 January</b>	181,425,000	7,888,185	173,536,815	173,963,412
Changes:				
Reissue of shares in connection with exercise of option rights	-	(1,056,880)	1,056,880	725,210
Repurchase of shares	-	2,300,000	(2,300,000)	(3,733,055)
Dividend in the form of ordinary shares	-	(2,629,332)	2,629,332	2,581,248
<b>Balance at 31 December</b>	181,425,000	6,501,973	174,923,027	173,536,815
DSM share prices on Euronext Amsterdam (€ per ordinary share):				
Highest closing price			55.11	57.97
Lowest closing price			39.62	44.44
At 31 December			46.28	50.64
Market capitalization at 31 December (€ million) <sup>1</sup>			8,396	9,187

<sup>1</sup> Source: Bloomberg