

## Consolidated income statement for the year ended 31 December 2015

x € million	Notes	Continuing operations		Discontinued operations	Total
		Before exceptional items	Exceptional items (note 6)	Total	
Net sales	4	7,722	-	7,722	8,935
Cost of sales	4	(5,271)	(142)	(5,413)	(6,603)
<b>Gross margin</b>		<b>2,451</b>	<b>(142)</b>	<b>2,309</b>	<b>2,332</b>
Marketing and sales		(1,060)	-	(1,060)	(1,119)
Research and development		(330)	(2)	(332)	(340)
General and administrative		(512)	(28)	(540)	(556)
Other operating income		64	12	76	82
Other operating expense		(40)	(51)	(91)	(95)
	4	(1,878)	(69)	(1,947)	(2,028)
<b>Operating profit</b>		<b>573</b>	<b>(211)</b>	<b>362</b>	<b>304</b>
Interest costs	5	(138)	-	(138)	(151)
Other financial income and expense	5	(11)	(15)	(26)	(23)
Profit before income tax expense		424	(226)	198	130
Income tax expense	7	(97)	51	(46)	(68)
Share of the profit of associates and joint ventures		54	(24)	30	30
<b>Profit for the year</b>		<b>381</b>	<b>(199)</b>	<b>182</b>	<b>92</b>
Reclassification of the net result from activities disposed of		-	(129)	(129)	-
Total		381	(328)	53	92
Of which:					
- Profit attributable to non-controlling interests	18	(2)	-	(2)	4
- Net profit attributable to equity holders of Koninklijke DSM N.V.		383	(328)	55	88
<b>Net profit attributable to equity holders of Koninklijke DSM N.V.</b>		<b>383</b>	<b>(328)</b>	<b>55</b>	<b>88</b>
Dividend on cumulative preference shares		(10)	-	(10)	(10)
Net profit available to holders of ordinary shares		373	(328)	45	78
Earnings per share (in €)	17				
- Basic				1.00	0.45
- Diluted				1.00	0.45

<sup>1</sup> Excluding exceptional items