

Sensitivity of fair value to change in exchange rate

	2015				2014			
	Carrying amount	Fair value	Sensitivity of fair value to change in all exchange rates of:		Carrying amount	Fair value	Sensitivity of fair value to change in all exchange rates of:	
			+10%	(10%)			+10%	(10%)
Current investments	9	9	1	(1)	6	6	1	(1)
Cash and cash equivalents	665	665	54	(54)	669	669	53	(53)
Short-term borrowings	(253)	(253)	(10)	10	(1,143)	(1,166)	(25)	25
Long-term borrowings	(2,557)	(2,750)	(1)	1	(1,637)	(1,842)	(9)	9
Interest rate swaps	(1)	(1)	-	-	(109)	(109)	-	-
Cross currency swaps	(110)	(110)	(112)	112	(49)	(49)	(101)	101
Currency forward contracts	-	-	(19)	19	(36)	(36)	(136)	136
Cross currency swaps related to net investments in foreign entities ¹	(47)	(47)	(38)	38	(87)	(87)	(89)	89
Average-rate forwards used for economic hedging ²	(27)	(27)	(19)	19	(34)	(34)	(20)	20

¹ Fair-value change reported in Translation reserve

² Fair-value change reported in Hedging reserve