

Net liabilities/assets

	2015	2014
Present value of funded obligations	(1,440)	(1,261)
Fair value of plan assets	1,224	1,086
	(216)	(175)
Present value of unfunded obligations	(305)	(303)
Funded status	(521)	(478)
Effect of asset ceiling	-	-
Net liabilities/net assets ¹	(521)	(478)
Of which:		
- Liabilities (Employee benefits liabilities)	(521)	(478)
- Assets (Prepaid pension costs)	-	-

¹ Excluding less material plans with a net liability of € 19 million (2014: € 46 million)