

Associates and joint ventures on a 100% basis

	Patheon		DSP		ChemicalInvest ¹		Other		Total	
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
Assets										
Intangible assets	1,351	1,405	22	16	9	-	11	21	1,393	1,442
Property, plant and equipment	863	819	234	241	545	-	349	315	1,991	1,375
Other non-current assets	473	110	30	36	166	-	4	15	673	161
Inventories	340	362	81	75	171	-	14	13	606	450
Receivables	348	296	142	172	376	-	25	83	891	551
Cash and cash equivalents	567	70	102	67	107	-	33	48	809	185
Other current assets	-	-	-	-	7	-	10	5	17	5
Total assets	3,942	3,062	611	607	1,381	-	446	500	6,380	4,169
Liabilities										
Provisions (non-current)	-	-	1	3	1	-	-	3	2	6
Borrowings (non-current)	2,422	1,625	46	47	534	-	80	80	3,082	1,752
Other non-current liabilities	339	299	10	9	295	-	6	6	650	314
Provisions (current)	23	42	-	-	3	-	-	-	26	42
Borrowings and financial derivatives (current)	26	25	127	145	82	-	21	22	256	192
Other current liabilities	513	410	165	181	366	-	27	99	1,071	690
Total liabilities	3,323	2,401	349	385	1,281	-	134	210	5,087	2,996
Net assets (100% basis)	619	661	262	222	100	-	312	290	1,293	1,173
Of which non-controlling interest	62	-	4	4	94	-	-	-	160	4
Net assets excluding goodwill	619	661	262	222	100	-	312	290	1,293	1,173
Contingent liabilities	-	-	-	-	-	-	-	-	-	-
Summarized statement of profit or loss										
Revenue (net sales) ²	1,621	984	418	399	756	-	214	368	3,009	1,751
Operating profit (EBIT)	191	92	28	9	(32)	-	(42)	(25)	145	76
Interest income	-	-	1	-	-	-	-	-	1	-
Interest expense	(133)	(56)	(7)	(6)	(18)	-	(2)	(4)	(160)	(66)
Other financial income and expense	10	(1)	-	8	(4)	-	(1)	-	5	7
Share of the profit of associates	(2)	(1)	-	-	4	-	-	-	2	(1)
Profit before income tax expense	66	34	22	11	(50)	-	(45)	(29)	(7)	16
Income tax expense	8	9	(6)	(5)	10	-	(4)	-	8	4
Profit for the year (continuing operations)	74	43	16	6	(40)	-	(49)	(29)	1	20
Post-tax result discontinued operations	93	-	-	-	-	-	-	-	93	-
Exceptional items as reported by associates / joint ventures	(18)	(152)	-	-	-	-	-	2	(18)	(150)
Income tax expense exceptional items	(16)	4	-	-	-	-	-	-	(16)	4
Profit for the year (total)	133	(105)	16	6	(40)	-	(49)	(27)	60	(126)
Other comprehensive income	2	(35)	-	(4)	-	-	-	-	2	(39)
Total comprehensive income	135	(140)	16	2	(40)	-	(49)	(27)	62	(165)
of which non-controlling interest	20	-	-	-	-	-	-	-	20	-
EBITDA	366	177	57	23	(3)	-	(31)	(18)	389	182
Depreciation, amortization and impairment	(175)	(85)	(29)	(14)	(29)	-	(11)	(7)	(244)	(106)

¹ ChemicalInvest will update the initial recognition of assets and liabilities acquired on the basis of a purchase price allocation in 2016

² Excluding sales to DSM of € 10 million (DSP) and 123 million (ChemicalInvest)